

2024-2025 Precept Calculation

	Bank Balances at 01/04/2023 including reserves		
	Virgin Money current account	£91,318.42	
	Public Sector Deposit Fund	£200,865.83	
	Beverley Building Society bond	£84,442.07	
	Total in accounts as 1st April 2023		£376,626.32
Add	Precept 2023/24		£292,693.00
	Total Funds available 2023/24		<u>£669,319.32</u>
Less	Projected spend 2023/24 as at 31/3/24	£466,106.00	
			<u>£203,213.32</u>
Plus	Income allotments 2023/24	£7,700.00	
	Income interest 2023/24	£10,000.00	£17,700.00
	Total Balances at 31/3/24		<u>£220,913.32</u>
	Balances are made up of Ear Marked Reserves	£145,520.50	
	General Reserves	£75,392.82	
	Calculation of Precept for 2024/25		
	Proposed income for 2024/25		
	Income allotments 2045/25	£8,980.00	
	Bank Interest		
	Projected income for 2024/25		<u>£8,980.00</u>
	Proposed expenditure 2024/25	£403,576.00	
	Proposed precept		-£394,596.00